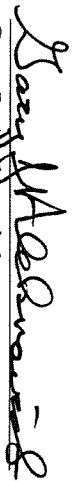


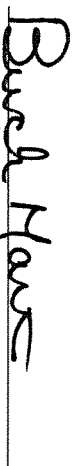
8/5/05

## Stipulation of Agreement

It is agreed between the Company and Union, the Company shall be permitted to defer contributions to the medical plan up to (\$1,000,000.00) one million dollars. It shall be deferred at a rate of (1/12) per month in the calendar year 2006 as long as the medical plan balance does not go below (\$10,000,000.00) ten million dollars.



Gary J. Aleknavich  
Business Manager  
System Council U4, I.B.E.W.



J.L. Martinez  
Director, Labor Relations  
Florida Power & Light